

No.: WAISL/BSE/BM Outcome/2024

Date: May 27, 2024

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001  
**Scrip Code: 975113**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting and submission of Audited Financial Results (Standalone & Consolidated) for the Quarter and year ended March 31, 2024**

This is to inform you that Pursuant to Regulation 51(2) and 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) as amended from time to time, the Board of Directors at its Meeting held today i.e. Monday, May 27, 2024, have, inter alia, considered and approved the following:

**1. Approval of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2024**

The Board of Directors considered and approved Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March 2024. A copy of Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2024, along with Cash Flow Statement and Statement of Assets and Liabilities for the half year ended March 31, 2024, of the Company is being submitted along with Statutory Auditors Reports (Standalone & Consolidated) thereon, with unmodified opinion. The Audited Financial Results (Standalone & Consolidated) have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the company in their respective meetings held on May 27, 2024.

Further, in accordance with Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company hereby declares that the Statutory Auditors viz. M/s. SMMP & Company, Chartered Accountants, (Firm Registration No. 120438W) have issued the Audit Reports (Standalone & Consolidated) with an unmodified opinion on the Audited financial results (Standalone & Consolidated) of the Company for the year ended March 31, 2024.

In relation to the above, we enclose herewith the following:

- a. Disclosure of line items pursuant to Regulation 52(4) of SEBI LODR for the Quarter and Year ended March 31, 2024.

**Corporate Office:**

1st Floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037

**Registered Office:**

3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Asset Area no. 11, Hospitality District, Delhi Aerocity,  
Near Indira Gandhi International Airport, New Delhi-110037. Tel: +91-80-45114500.

Website – waisl.in, CINNo. U72200DL2009PLC429177, Email Id - compliance@waisl.in



- b. In terms of the Regulation 52(7) and 52(7A) of SEBI LODR read with SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 (updated on June 30, 2023), a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation or variation is being enclosed.
- c. Since, we have not issued any Secured Non-convertible Debt Securities, the requirement of SEBI Master Circular SEBI/HO/DDHS-PoD1/P/CIR/2023/109 for Debenture Trustee dated March 31, 2023 (updated on July 06, 2023), read with Regulation 54 of SEBI LODR shall not be applicable to our Company. Further, a "NIL" report for the quarter and year ended March 31, 2024, in the format prescribed in Annexure I of the SEBI Circular is duly enclosed.
- d. Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI LODR for the year ended March 31, 2024, is enclosed.

2. Re-Appointment M/s Ernst & Young LLP, as Internal Auditors of the Company, in terms of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 on recommendation of Audit Committee for undertaking the Internal Audit for Financial Year 2024-25.

3. Subsequent to the date of Balance Sheet, the Board of Directors have considered, approved and taken on record the transfer of 4,60,000 Equity Shares constituting 8.40% of paid-up share capital of WAISL Limited from Utthishta Virat Fund to GMR Airports Infrastructure Limited

The Meeting of the Board of Directors concluded at 12:25 P.M.

This is submitted for your information records.

Thanking you,  
Yours Sincerely,  
For and on behalf of WAISL Limited

*Karishma*

Karishma Aggarwal  
Company Secretary and Compliance Officer  
M. No.: A70927





WAISL Limited (CIN:U72200DL2009PLC429177)

Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037

Website: www.waisl.in, Email Id- compliance@waisl.in, Telephone No - +91-80-45114500

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2024

(All amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	13,949.69	13,177.69	15,775.34	51,431.52	39,114.95
	(b) Other income	666.53	644.43	622.14	1,771.28	1,082.46
	<b>Total Income</b>	<b>14,616.22</b>	<b>13,822.12</b>	<b>16,397.48</b>	<b>53,202.80</b>	<b>40,197.41</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of services received	2,979.09	2,311.35	2,248.24	9,587.19	7,793.45
	(b) Employee benefits expense	1,346.87	1,216.70	811.58	4,745.62	3,101.19
	(c) Depreciation and amortisation expense	2,637.12	2,603.96	2,622.90	9,468.11	5,316.20
	(d) Finance costs	1,630.77	1,708.77	1,503.38	5,673.92	3,597.66
	(e) Other expenses	1,954.13	1,507.82	1,704.67	6,753.48	4,847.39
	<b>Total expenses</b>	<b>10,547.98</b>	<b>9,348.60</b>	<b>8,890.77</b>	<b>36,228.32</b>	<b>24,655.89</b>
<b>3</b>	<b>Profit before tax</b>	<b>4,068.24</b>	<b>4,473.52</b>	<b>7,506.71</b>	<b>16,974.48</b>	<b>15,541.52</b>
<b>4</b>	<b>Tax expenses</b>					
	(a) Current tax	519.60	1,593.60	526.92	2,113.20	970.65
	(b) Deferred tax (credit)/charge	703.29	389.09	1,307.15	2,306.72	2,968.68
<b>5</b>	<b>Profit after tax</b>	<b>2,845.35</b>	<b>2,490.83</b>	<b>5,672.64</b>	<b>12,554.56</b>	<b>11,602.19</b>
<b>6</b>	<b>Other comprehensive income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	Remeasurements of the defined benefit plan	(9.71)	-	5.10	(9.71)	5.10
	Income tax relating to above	2.44	-	(1.28)	2.44	(1.28)
	<b>Other comprehensive income</b>	<b>(7.27)</b>	<b>-</b>	<b>3.82</b>	<b>(7.27)</b>	<b>3.82</b>
<b>7</b>	<b>Total comprehensive income</b>	<b>2,838.08</b>	<b>2,490.83</b>	<b>5,676.46</b>	<b>12,547.29</b>	<b>11,606.01</b>
<b>8</b>	<b>Paid up Equity Share Capital</b>					
	(Face value of Rs.10/- each)	547.91	547.91	500.00	547.91	500.00
<b>9</b>	<b>Other Equity</b>	2,838.08	27,368.48	5,433.62	30,206.56	16,754.68
<b>10</b>	<b>Earning per share (Not annualised)</b>					
	Basic (in Rs.)	51.93	45.46	113.45	229.14	232.04
	Diluted (in Rs.)	51.93	45.46	113.45	229.14	232.04

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31 March 2024

<b>11</b>	<b>Ratios (Refer Note 9)</b>					
(A)	Debt-Equity Ratio (times):	2.49	2.49	2.64	2.30	2.64
(B)	Debt Service Coverage Ratio (times)	5.11	1.86	1.04	3.50	1.46
(C)	Interest Service Coverage Ratio (times)	5.11	5.14	7.74	5.66	6.80
(D)	Outstanding redeemable preference shares (quantity)	NA	NA	NA	NA	NA
(E)	Debt redemption reserve (Rs. In Lakhs)	NA	NA	NA	NA	NA
(F)	Net Worth (Rs. In Lakhs)	3,385.99	27,916.39	5,933.62	30,754.47	17,254.68
(G)	Net Profit After Tax (Rs. In Lakhs)	2,838.08	2,490.83	5,676.46	12,547.29	11,606.01
(H)	Earnings per share (not annualised)	51.93	45.46	113.45	229.14	232.04
(I)	Current Ratio (times)	4.35	4.11	1.29	4.35	1.29
(J)	Long Term Debt to Working Capital (times)	1.44	1.47	2.15	1.44	2.15
(K)	Bad debts to Accounts Receivable ratio (%)	-	-	-	-	-
(L)	Current Liability Ratio (times)	0.16	0.17	0.43	0.16	0.43
(M)	Total Debts To Total Assets (times)	0.60	0.62	0.58	0.60	0.58
(N)	Debtors' Turnover (times)	2.23	1.96	3.10	7.38	8.56
(O)	Inventory Turnover (times)	NA	NA	NA	NA	NA
(P)	Operating Margin (in %)	54.98%	61.78%	69.80%	59.00%	59.75%
(Q)	Net Profit Margin (in %)	20.40%	18.90%	35.96%	24.41%	29.66%

For and on behalf of the Board of Directors of  
WAISL Limited

*Aschondrupal*  
**ADI SESHAVATARAM CHERUKUPALLI**  
Director  
DIN: 00062003  
Place: New Delhi  
Date : 27th May 24



**WAISL Limited (CIN:U72200DL2009PLC429177)**

**Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037**

**Website: www.waisl.in, Email Id- compliance@waisl.in, Telephone No - +91-80-45114500**

**Notes to Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2024**

- 1 The above Audited Standalone Financial results have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their respective meeting held on 27 May 2024.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, as amended, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 (as amended)
- 3 In accordance with Ind AS 108 – Segment Reporting, the Company's business segment comprises of a single reportable operating segment of "Information Technology". Accordingly, no separate segment information has been provided.
- 4 The Statutory Auditors of the Company have carried out an Audit of the above results in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 and have issued an Audit Report with an unmodified opinion.
- 5 The Standalone statement of Assets and Liabilities as at 31 March 2024 and Standalone statement of Cash Flows for the year ended 31 March 2024 have been disclosed along with audited financial results in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 (as amended).
- 6 Figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figure in respect of full financial year and the published year to date figures up to the 3rd quarter of the relevant financial year.
- 7 Previous period figures have been regrouped/re-arranged, wherever necessary to make it comparable with the current period's classification / disclosure
- 8 The no of investor complain pending at the beginning of the period, received during the period and pending at the end of financial year ended 31 March 2024 is Nil.
- 9 Formula for computation of ratios are as follows:
  - (a) Debt-Equity Ratio (times) = Total Borrowings (Current + Non current) / Total Equity
  - (b) Debt Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / (Finance cost + Principal repayment- loan repayment refinanced during the period)
  - (c) Interest Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / Finance cost
  - (d) Net Worth = Share capital + Other Equity
  - (e) Current Ratio (times) = Current Assets / Current liabilities
  - (f) Long Term Debt to Working Capital (times) = Total Long term Borrowings (Current + Non current) / (Current Assets- Current liability excluding Current maturities of long term debt)
  - (g) Bad debts to Accounts Receivable ratio (%) = Bad debts / Average Trade Receivable
  - (h) Current Liability Ratio (times) = Current Liabilities / Total Liabilities
  - (i) Total Debts To Total Assets (times) = Total Borrowings (Current + Non current) / Total Assets
  - (j) Debtors' Turnover (times) = Revenue From Operations / Average Trade Receivable
  - (k) Operating Margin (in %) = (Profit before exceptional item and tax + Finance costs - other income) / Revenue from operations
  - (l) Net Profit Margin (in %) = Profit after tax / Revenue from operations

For and on behalf of the Board of Directors of  
**WAISL Limited**

*Adi Seshavaram Cherukupalli*

**ADI SESHAVATARAM CHERUKUPALLI**

Director

DIN: 00062003

Place: New Delhi

Date : 27th May 24





WAISL Limited (CIN:U72200DL2009PLC429177)

Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037

Statement of Standalone Assets and Liabilities

(All amount in Rupees Lakhs, unless otherwise stated)

Particulars	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	46,827.59	36,535.10
(b) Capital work in progress	1,441.30	3,096.64
(c) Intangible assets	5,030.31	3,165.26
(d) Financial assets		
Investments	2,787.60	-
Inter-corporate Deposits	-	671.25
Loans	820.13	-
(e) Other non-current assets	23.92	23.92
<b>Total non-current assets</b>	<b>56,930.85</b>	<b>43,492.17</b>
<b>Current assets</b>		
(a) Financial assets		
(i) Trade receivables	6,132.60	7,802.39
(ii) Cash and cash equivalents	35,539.25	6,746.98
(iii) Bank balance other than (ii) above	3,782.00	7,907.52
(iv) Unbilled revenue	2,278.02	1,675.65
(v) Loans	700.88	1,006.88
(vi) Other financial assets	947.92	214.00
(b) Income tax assets (net)	829.76	3.95
(c) Other current assets	7,942.09	7,603.74
<b>Total current assets</b>	<b>58,152.52</b>	<b>32,961.11</b>
<b>Total assets</b>	<b>1,15,083.37</b>	<b>76,453.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	547.91	500.00
(b) Other equity	30,206.56	16,754.68
<b>Total equity</b>	<b>30,754.47</b>	<b>17,254.68</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
Borrowings	66,021.37	31,032.70
(b) Provisions	112.08	63.97
(c) Deferred tax liabilities (net)	4,819.43	2,516.44
<b>Total non-current liabilities</b>	<b>70,952.88</b>	<b>33,613.11</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,502.62	13,184.74
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	409.62	162.81
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,596.68	2,611.34
(iii) Other financial liabilities	5,666.84	7,964.71
(b) Other current liabilities	746.60	1,478.66
(c) Income Tax Liabilities (Net)	453.66	183.23
<b>Total current liabilities</b>	<b>13,376.02</b>	<b>25,585.49</b>
<b>Total equity and liabilities</b>	<b>1,15,083.37</b>	<b>76,453.28</b>

For and on behalf of the Board of Directors of  
WAISL Limited

*Adi Seshavaram Cherukupalli*

ADI SESHAVATARAM CHERUKUPALLI

Director

DIN: 00062003

Place: New Delhi

Date : 27th May 24



WAISL Limited (CIN:U72200DL2009PLC429177)

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Standalone Statement of Cash Flows for the year ended 31 March 2024

(All amount in Rupees Lakhs, unless otherwise stated)

Particulars	For the year ended 31 March 2024	For the year ended 31 March 2023
	(Audited)	(Audited)
<b>Cash flows from operating activities:</b>		
Profit before tax	16,974.48	15,541.52
<b>Adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation and amortisation expense	9,468.11	5,316.20
Finance costs	5,673.92	3,597.66
Interest income	(1,634.94)	(545.77)
Interest Income on Inter- corporate deposits	(126.81)	(203.76)
Interest on income tax refund	(9.53)	(327.88)
Provision for doubtful receivables (net)	61.29	(5.05)
Unrealised exchange difference (net)	(0.15)	(4.87)
<b>Operating cash flow before working capital changes</b>	<b>30,406.37</b>	<b>23,368.05</b>
<b>Movement in working capital</b>		
(Increase)/decrease in trade receivables	1,608.50	(6,456.07)
(Increase)/decrease in Loans, other financial assets and other assets	(749.98)	(2,068.49)
Increase/(decrease) in trade payables	232.15	(945.32)
Increase/(decrease) in other financial liabilities	(4,800.12)	240.00
Increase/(decrease) in other liabilities and provisions	(2,537.71)	333.99
<b>Cash generated from operations</b>	<b>24,159.21</b>	<b>14,472.16</b>
Income tax paid (net of refund)	(816.28)	2,504.32
<b>Net cash flows from operating activities (A)</b>	<b>23,342.93</b>	<b>16,976.48</b>
<b>Cash flows from investing activities:</b>		
Capital expenditure on property, plant and equipment and intangible assets (after	(17,536.90)	(24,437.57)
Investment in Subsidiary and Other Company	(2,787.60)	-
Investment in Fixed deposits more than three months (Net)	4,125.52	(3,403.08)
Interest received	994.21	481.87
<b>Net cash flows used in investing activities (B)</b>	<b>(15,204.77)</b>	<b>(27,358.78)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from long term borrowings	68,417.17	19,884.95
Repayment of long-term borrowings	(43,110.62)	(5,650.00)
Finance costs paid	(5,604.94)	(3,787.52)
Infusion of Fresh Equity Capital including Share Premium	952.50	-
Increase in Share Premium	-	-
<b>Net cash flows from financing activities (C)</b>	<b>20,654.11</b>	<b>10,447.43</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>28,792.27</b>	<b>65.15</b>
Cash and cash equivalents at the beginning of the year	6,746.98	6,681.83
<b>Cash and cash equivalents at the end of the year</b>	<b>35,539.25</b>	<b>6,746.98</b>

Note:

The above Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS-7 on Statement of Cash Flows.

For and on behalf of the Board of Directors of  
WAISL Limited

*Adi Seshavaram Cherukupalli*

ADI SESHAVATARAM CHERUKUPALLI

Director

DIN: 00062003

Place: New Delhi

Date : 27th May 24





**Independent Auditor's Report**

To the Board of Directors,

WAISL Limited

Report on the Audit of Ind AS Standalone Financial Statements

**Opinion**

We have audited the Ind AS Standalone Financial Statements of **WAISL Limited**, (hereinafter referred to as "the Company"), for the year ended 31 March 2024 included in the accompanying statement of Standalone Financial results for the year ended 31 March 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirement of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

**Management's Responsibilities for the Statement**

This Annual Financial Results has been prepared on the basis of the Annual Financial Statement. The Company's Board of Directors are responsible for the preparation and presentation of this statement that gives a true and fair view of the net profit, total comprehensive income and other financial information of the company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other





accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Standalone Financial Statements, Board of Director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements. As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit.

We also:

- Identify and assess the risk of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists





related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial statements of the company to express an opinion on the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The annual financial results includes the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subjected to limited review by us.

For S M M P & Company  
Chartered Accountants  
Firm Registration No. 120438W



**Mudit Lakhotia**  
Partner

Membership No. - 417827

UDIN No. - 24417827BKGHNI4016

Jaipur, dated 27<sup>th</sup> May 2024

WAISL Limited (CIN:U72200DL2009PLC429177)

Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037

Website: www.waisl.in, Email Id- compliance@waisl.in, Telephone No - +91-80-45114500

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31 March 2024

(All amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	13,949.69	13,177.69	15,775.34	51,431.52	39,114.95
	(b) Other income	666.53	644.43	622.14	1,771.28	1,082.46
	<b>Total Income</b>	<b>14,616.22</b>	<b>13,822.12</b>	<b>16,397.48</b>	<b>53,202.80</b>	<b>40,197.41</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of services received	2,979.09	2,311.35	2,248.24	9,587.19	7,793.45
	(b) Employee benefits expense	1,346.87	1,216.70	811.58	4,745.62	3,101.19
	(c) Depreciation and amortisation expense	2,637.12	2,603.96	2,622.90	9,468.11	5,316.20
	(d) Finance costs	1,643.58	1,713.02	1,503.38	5,690.98	3,597.66
	(e) Other expenses	1,973.68	1,515.73	1,704.67	6,780.94	4,847.39
	<b>Total expenses</b>	<b>10,580.34</b>	<b>9,360.76</b>	<b>8,890.77</b>	<b>36,272.84</b>	<b>24,655.89</b>
<b>3</b>	<b>Profit before tax</b>	<b>4,035.88</b>	<b>4,461.36</b>	<b>7,506.71</b>	<b>16,929.96</b>	<b>15,541.52</b>
<b>4</b>	<b>Tax expenses</b>					
	(a) Current tax	519.60	1,593.60	526.92	2,113.20	970.65
	(b) Deferred tax (credit)/charge	703.29	389.09	1,307.15	2,306.72	2,968.68
<b>5</b>	<b>Profit after tax</b>	<b>2,812.99</b>	<b>2,478.67</b>	<b>5,672.64</b>	<b>12,510.04</b>	<b>11,602.19</b>
<b>6</b>	<b>Other comprehensive income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	Remeasurements of the defined benefit plan	(9.71)	-	5.10	(9.71)	5.10
	Income tax relating to above	2.44	-	(1.28)	2.44	(1.28)
	<b>Other comprehensive income</b>	<b>(7.27)</b>	<b>-</b>	<b>3.82</b>	<b>(7.27)</b>	<b>3.82</b>
<b>7</b>	<b>Total comprehensive income</b>	<b>2,805.72</b>	<b>2,478.67</b>	<b>5,676.46</b>	<b>12,502.77</b>	<b>11,606.01</b>
<b>8</b>	<b>Paid up Equity Share Capital</b>					
	(Face value of Rs.10/- each)	547.91	547.91	500.00	547.91	500.00
<b>9</b>	<b>Other Equity</b>	2,801.86	27,356.32	5,433.62	30,158.18	16,754.68
<b>10</b>	<b>Earning per share (Not annualised)</b>					
	Basic (in Rs.)	51.34	45.24	113.45	228.32	232.04
	Diluted (in Rs.)	51.34	45.24	113.45	228.32	232.04
<b>Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31 March 2024</b>						
<b>11</b>	<b>Ratios (Refer Note 10)</b>					
(A)	Debt-Equity Ratio (times):	2.51	2.49	2.64	2.33	2.64
(B)	Debt Service Coverage Ratio (times)	5.06	1.85	1.04	3.49	1.46
(C)	Interest Service Coverage Ratio (times)	5.06	5.12	7.74	5.64	6.80
(D)	Outstanding redeemable preference shares (quantity and	NA	NA	NA	NA	NA
(E)	Debt redemption reserve (Rs. In Lakhs)	NA	NA	NA	NA	NA
(F)	Net Worth (Rs. In Lakhs)	3,349.77	27,904.23	5,933.62	30,706.09	17,254.68
(G)	Net Profit After Tax (Rs. In Lakhs)	2,805.72	2,478.67	5,676.46	12,502.77	11,606.01
(H)	Earnings per share (not annualised)	51.34	45.24	113.45	228.32	232.04
(I)	Current Ratio (times)	4.32	4.09	1.29	4.32	1.29
(J)	Long Term Debt to Working Capital (times)	1.46	0.69	2.15	1.46	2.15
(K)	Bad debts to Accounts Receivable ratio (%)	-	-	-	-	-
(L)	Current Liability Ratio (times)	0.16	0.17	0.43	0.16	0.43
(M)	Total Debts To Total Assets (times)	0.61	0.62	0.58	0.61	0.58
(N)	Debtors' Turnover (times)	2.23	1.96	3.45	7.38	8.56
(O)	Inventory Turnover (times)	NA	NA	NA	NA	NA
(P)	Operating Margin (in %)	54.84%	61.72%	69.80%	58.95%	59.75%
(Q)	Net Profit Margin (in %)	20.17%	18.81%	35.96%	24.32%	29.66%

For and on behalf of the Board of Directors of  
WAISL Limited



*Adi Seshavaram Cherukupalli*  
ADI SESHAVARAM CHERUKUPALLI  
Director  
DIN: 00062003  
Place: New Delhi  
Date : 27th May 24



**WAISL Limited (CIN:U72200DL2009PLC429177)**

**Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037**

**Website: www.waisl.in, Email Id- compliance@waisl.in, Telephone No - +91-80-45114500**

**Notes to Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31 March 2024**

- 1 The above Audited Consolidated Financial results have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their respective meeting held on 27 May 2024.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, as amended, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 (as amended)
- 3 In accordance with Ind AS 108 – Segment Reporting, the Company's business segment comprises of a single reportable operating segment of "Information Technology". Accordingly, no separate segment information has been provided.
- 4 The Statutory Auditors of the Company have carried out an Audit of the above results in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 and have issued an Audit Report with an unmodified opinion.
- 5 The Consolidated statement of Assets and Liabilities as at 31 March 2024 and Consolidated statement of Cash Flows for the year ended 31 March 2024 have been disclosed along with audited financial results in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 (as amended).
- 6 The Company has acquired 100% shares of WAISL International Pte Ltd (formerly known as Amber Insights Pte Ltd) in Singapore, wef 1 December 2023.
- 7 Figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figure in respect of full financial year and the published year to date figures up to the 3rd quarter of the relevant financial year.
- 8 Previous period figures have been regrouped/re-arranged, wherever necessary to make it comparable with the current period's classification / disclosure
- 9 The no of investor complain pending at the beginning of the period, received during the period and pending at the end of financial year ended 31 March 2024 is Nil.
- 10 Formula for computation of ratios are as follows:
  - (a) Debt-Equity Ratio (times) = Total Borrowings (Current + Non current) / Total Equity
  - (b) Debt Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / (Finance cost + Principal repayment- loan repayment refinanced during the period)
  - (c) Interest Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / Finance cost
  - (d) Net Worth = Share capital + Other Equity
  - (e) Current Ratio (times) = Current Assets / Current liabilities
  - (f) Long Term Debt to Working Capital (times) = Total Long term Borrowings (Current + Non current) / (Current Assets- Current liability excluding Current maturities of long term debt)
  - (g) Bad debts to Accounts Receivable ratio (%) = Bad debts / Average Trade Receivable
  - (h) Current Liability Ratio (times) = Current Liabilities / Total Liabilities
  - (i) Total Debts To Total Assets (times) = Total Borrowings (Current + Non current) / Total Assets
  - (j) Debtors' Turnover (times) = Revenue From Operations / Average Trade Receivable
  - (k) Operating Margin (in %) = (Profit before exceptional item and tax + Finance costs - other income) / Revenue from operations
  - (l) Net Profit Margin (in %) = Profit after tax / Revenue from operations

For and on behalf of the Board of Directors of  
**WAISL Limited**



**ADI SESHAVATARAM CHERUKUPALLI**  
Director  
DIN: 00062003  
Place: New Delhi  
Date : 27th May 24



WAISL Limited (CIN:U72200DL2009PLC429177)

Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037

Statement of Consolidated Assets and Liabilities

(All amount in Rupees Lakhs, unless otherwise stated)

Particulars	As at 31 March 2024 (Audited)	As at 31 March 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	46,827.59	36,535.10
(b) Capital work in progress	1,441.30	3,096.64
(c) Intangible assets	6,604.56	3,165.26
(d) Financial assets	-	-
Investments	1,882.98	-
Inter-corporate Deposits	-	671.25
Loans	820.13	-
(e) Other non-current assets	23.92	23.92
<b>Total non-current assets</b>	<b>57,600.48</b>	<b>43,492.17</b>
<b>Current assets</b>		
(a) Financial assets		
(i) Trade receivables	6,132.60	7,802.39
(ii) Cash and cash equivalents	35,597.94	6,746.98
(iii) Bank balance other than (ii) above	3,782.00	7,907.52
(iv) Unbilled revenue	2,278.02	1,675.65
(v) Loans	700.88	1,006.88
(vi) Other financial assets	947.92	214.00
(b) Income tax assets (net)	829.76	3.95
(c) Other current assets	7,943.63	7,603.74
<b>Total current assets</b>	<b>58,212.75</b>	<b>32,961.11</b>
<b>Total assets</b>	<b>1,15,813.23</b>	<b>76,453.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	547.91	500.00
(b) Other equity	30,158.18	16,754.68
<b>Total equity</b>	<b>30,706.09</b>	<b>17,254.68</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
Borrowings	66,685.87	31,032.70
(b) Provisions	112.08	63.97
(c) Deferred tax liabilities (net)	4,819.43	2,516.44
<b>Total non-current liabilities</b>	<b>71,617.38</b>	<b>33,613.11</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,502.62	13,184.74
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	409.62	162.81
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,635.19	2,611.34
(iii) Other financial liabilities	5,742.07	7,964.71
(b) Other current liabilities	746.60	1,478.66
(c) Income Tax Liabilities (Net)	453.66	183.23
<b>Total current liabilities</b>	<b>13,489.76</b>	<b>25,585.49</b>
<b>Total equity and liabilities</b>	<b>1,15,813.23</b>	<b>76,453.28</b>

For and on behalf of the Board of Directors of  
WAISL Limited

*Adi Seshavaram Cherkupalli*

ADI SESHAVATARAM CHERUKUPALLI

Director

DIN: 00062003

Place: New Delhi

Date : 27th May 24





Particulars	For the year ended 31 March 2024 (Audited)	For the year ended 31 March 2023 (Audited)
<b>Cash flows from operating activities:</b>		
Profit before tax	16,931.54	15,541.52
<b>Adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation and amortisation expense	9,468.11	5,316.20
Finance costs	5,697.63	3,597.66
Interest income	(1,634.94)	(545.77)
Interest income on Inter- corporate deposits	(126.81)	(203.76)
Interest on income tax refund	(9.53)	(327.88)
Provision for doubtful receivables (net)	61.29	(5.05)
Unrealised exchange difference (net)	(0.15)	(4.87)
<b>Operating cash flow before working capital changes</b>	<b>30,387.14</b>	<b>23,368.05</b>
<b>Movement in working capital</b>		
(Increase)/decrease in trade receivables	1,608.50	(6,456.07)
(Increase)/decrease in Loans, other financial assets and other assets	(749.98)	(2,068.49)
Increase/(decrease) in trade payables	232.15	(945.32)
Increase/(decrease) in other financial liabilities	(4,768.51)	240.00
Increase/(decrease) in other liabilities and provisions	(2,537.17)	333.99
<b>Cash generated from operations</b>	<b>24,172.00</b>	<b>14,472.16</b>
Income tax paid (net of refund)	(816.28)	2,504.32
<b>Net cash flows from operating activities (A)</b>	<b>23,356.00</b>	<b>16,976.48</b>
<b>Cash flows from investing activities:</b>		
Capital expenditure on property, plant and equipment and intangible assets (after adjustment)	(17,536.90)	(24,437.57)
Investment in Subsidiary and Other Company	(2,787.60)	-
Investment in Fixed deposits more than three months (Net)	4,125.52	(3,403.08)
Interest received	994.21	481.87
<b>Net cash flows used in investing activities (B)</b>	<b>(15,205.00)</b>	<b>(27,358.78)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from long term borrowings	68,433.35	19,884.95
Repayment of long-term borrowings	(43,110.62)	(5,650.00)
Finance costs paid	(5,628.65)	(3,787.52)
Infusion of Fresh Equity Capital including Share Premium	952.50	-
Increase in Share Premium	-	-
<b>Net cash flows from financing activities (C)</b>	<b>20,646.58</b>	<b>10,447.43</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>28,797.58</b>	<b>65.15</b>
Cash and cash equivalents at the beginning of the year	6,800.28	6,681.83
<b>Cash and cash equivalents at the end of the year</b>	<b>35,597.94</b>	<b>6,746.98</b>

**Note:**

The above Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS-7 on Statement of Cash Flows.

For and on behalf of the Board of Directors of  
WAISL Limited

*Adi Seshavaram Cherukupalli*

**ADI SESHAVATARAM CHERUKUPALLI**

Director

DIN: 00062003

Place: New Delhi

Date : 27th May 24



**Independent Auditor's Report**

To the Board of Directors,

**WAISL Limited**

**Report on the Audit of Ind AS Consolidated Financial Statements**

**Opinion**

We have audited the Ind AS Consolidated Financial Statements of **WAISL Limited**, (hereinafter referred to as "the Company"), for the year ended 31 March 2024 included in the accompanying statement of Consolidated Financial results for the year ended 31 March 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the unaudited financial statements of the subsidiary company referred to in Other Matters section below, the Statement:

- i. Includes the annual financial results of the following entities:

Name of the Parent (Holding) Company
1. WAISL Limited

Name of the Subsidiary
1. WAISL International Pte Limited

- ii. Is presented in accordance with the requirement of Regulation 52 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe





that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

### **Board of Director's Responsibilities for the Statement**

These Consolidated Financial results have been prepared on the basis of the Consolidated Ind AS Annual Financial Statement. The Holding Company's Board of Directors are responsible for the preparation and presentation of this statement that gives a true and fair view of the net profit, total comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Ind AS Consolidated Financial Statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Ind AS Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements. As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit.

We also:

- Identify and assess the risk of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis





of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ other financial information of the entities within the Group to express an opinion on Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

- (a) The Statement includes subsidiary's total assets of Rs.6.10 crore as on year ended 31 March 2024 respectively in respect of one Subsidiary whose financial statements/ other financial information have not been audited by us. These financial statements and other financial information are unaudited and have been furnished to us by the Board of





Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on such financial statements/ other financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements/ other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter with respect to the Financial Results / financial information certified by the Board of Directors.

- (b) The consolidated financial results includes the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.



For S M M P & Company  
Chartered Accountants  
Firm Registration No. 120438W

Mudit Lakhotia  
Partner

Membership No. - 417827  
UDIN No.- 24417827BKGHNJ8012

Jaipur, dated 27<sup>th</sup> May 2024

**Sub: Disclosure in compliance with Regulation 52(7) and 52(7A) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended  
March 31, 2024**

**A. Statement of Utilization of Issue Proceeds**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crores)	Funds utilized (Rs. in Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1 WAISL LIMITED	2 INE07XR08015	3 Private Placement	4 Unsecured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Debentures	5 27-09-2023	6 700.00	7 700.00	8 No	9 NA	10 NA
				<b>Total</b>	<b>700.00</b>	<b>700.00</b>			

  


**Corporate Office:**

1st Floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037

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Website – waisl.in, CINNo. U72200DL2009PLC429177, Email Id - compliance@waisl.in



## B. Statement of Deviation or Variation in use of Issue Proceeds

Particulars		Remarks				
Name of listed entity		WAISL Limited				
Mode of Fund Raising		Private Placement				
Type of instrument		Non-Convertible Debentures				
Date of Raising Funds		Refer Col. 5 above table				
Amount Raised (Rs. in Crores)		Rs. 700.00				
Report filed for Quarter ended		31-03-2024				
Is there a Deviation / Variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		NA				
If yes, details of the approval so required?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
NA						

*Deviation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*

*Spent.*



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Waisl Limited (CIN:U72200DL2009PLC429177)  
 Registered Office: 3rd Floor, Unit no. 310 (East Wing) Workmark-1, Delhi Aerocity, New Delhi-110037  
 Related Party Transactions for the year ended March 31, 2021  
 (All amount in Rupees Lakhs, unless otherwise stated)

S. No	Details of the party (related entity / subsidiary) entering into the transaction		Details of the counterparty*		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case of loans to or due to other party as a result of the transaction		Additional disclosure of related party transactions - applicable only to cases where related party transaction relates to loans, investments or financial instruments required to make or give loans, investments, deposits, advances or investments				Details of the loans, investments, deposits, advances or investments			
	Name	PAN	Name	PAN					Opening balance	Closing balance	Nature of transaction (e.g., provision of services, sale of goods, etc.)	Cost	Term	Nature (loan, advance, deposit, investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds are used by the counterparty (and usage)
1	Waisl Limited	AAACW5002D	Waisl International Pte Ltd	ZZZZ2099Z	100% wholly owned subsidiary of listed entity	Loan	1,23,078	82,013	0	82,013	Loan	0	5 years with 12 month grace period	Loan	10%	5 years with 12 month grace period	Unsecured	Repayment of loan taken from before incorporation

