No.: WAISL/BSE/BM Outcome/2024

Date: 06th February, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 975113

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on February 06, 2024

This is to inform you that Pursuant to 51 and 52 read with Part B of Schedule III of SEBI (LODR) Regulations, 2015 the Board of Directors of the Company, at its Meeting held on February 06, 2024, have, inter alia, considered and approved the Un-Audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2023 along with Statutory Auditor's Limited Review Report thereon. The Un-Audited Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the company in their respective meetings held on February 06, 2024.

Further, the disclosures in accordance with Regulation 52(4) & (7)/(7A) & a NIL Security Cover Certificate as required under regulation 54 of SEBI (LODR) Regulations, 2015 are also enclosed along with the said Financial Results.

The meeting of the Board of Directors of the Company concluded at 12:57 P.M.

You are requested to kindly take the above information on records.

Thanking you,
Yours Sincerely,
For and on behalf of WAISL Limited

Karishma

WAISL LIMITED

Karishma Aggarwal
Company Secretary and Compliance Officer
M. No.: A70927

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Waisl Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Waisl Limited

1. We have reviewed the accompanying statement of unaudited financial results of Waisl Limited ('the Company') for the quarter ended December 31, 2023 and the year to-date results for the period April 1, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The unaudited financial results for the quarter ended and nine months ended December 31,2022 are prepared in accordance with Ind AS, included in the statement, were not reviewed by us, hence we do not express any opinion on those unaudited financial results.

   Our conclusion is not modified in respect of the above matter.

SMMP & COMPANY
JAIPUR
CHARTERED ACCOUNTANTS

For S M M P & COMPANY
Chartered Accountants
Firm's Registration No. 120438W

Mudit Lakhotia
Partner
Membership No.: 417827
UDIN: 24417827BKGHMO5608
Place: Jaipur
Date: 06-02-2024

WAISL Limited

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Website: www.waisl.in; CIN: U72200KA2009PLC051272; Email Id: compliance@waisl.in; Tel: + 91-80-45114500

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2023

(All amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31 March 2023
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	(a) Revenue from operations	13,177.69	12,664.02	8,905.58	37,481.83	23,339.61	39,114.95
	(b) Other income	644.43	281.55	276.64	1,104.75	703.16	1,082.46
	Total Income	**13,822.12**	**12,945.57**	**9,182.22**	**38,586.58**	**24,042.77**	**40,197.41**
2	**Expenses**						
	(a) Cost of services received	2,311.35	2,187.24	2,248.26	6,608.10	5,545.21	7,793.45
	(b) Employee benefits expense	1,216.70	1,336.00	810.50	3,398.75	2,289.61	3,101.19
	(c) Depreciation and amortisation expense	2,603.96	2,137.14	1,036.15	6,830.99	2,693.30	5,316.20
	(d) Finance costs	1,708.77	1,237.47	1,287.89	4,043.15	2,094.28	3,597.66
	(e) Other expenses	1,507.82	1,510.70	1,109.96	4,799.35	3,142.72	4,847.39
	Total expenses	**9,348.60**	**8,408.55**	**6,492.76**	**25,680.34**	**15,765.12**	**24,655.89**
3	**Profit before tax**	**4,473.52**	**4,537.02**	**2,689.46**	**12,906.24**	**8,277.65**	**15,541.52**
4	**Tax expenses**						
	(a) Current tax	1,593.60	-	299.49	1,593.60	443.73	970.65
	(b) Deferred tax (credit)/charge	389.09	375.37	516.38	1,603.43	1,661.53	2,968.68
5	**Profit after tax**	**2,490.83**	**4,161.65**	**1,873.59**	**9,709.21**	**6,172.39**	**11,602.19**
6	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plan	-	-	-	-	-	5.10
	Income tax relating to above	-	-	-	-	-	(1.28)
	Other comprehensive income	-	-	-	-	-	**3.82**
7	**Total comprehensive income**	**2,490.83**	**4,161.65**	**1,873.59**	**9,709.21**	**6,172.39**	**11,606.01**
8	**Paid up Equity Share Capital**	547.91	547.91	500.00	547.91	500.00	500.00
	(Face value of Rs.10/- each)						
9	**Other Equity**	27,368.48	24,877.65	11,321.06	27,368.48	11,321.06	16,754.68
10	**Earning per share (Not annualised)**						
	Basic (in Rs.)	45.46	75.95	37.47	177.20	123.45	232.04
	Diluted (in Rs.)	45.46	75.95	37.47	177.20	123.45	232.04

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and half year ended 31 December 2023

11	**Ratios (Refer Note 7)**						
(A)	Debt-Equity Ratio (times):	2.49	3.29	3.65	2.49	3.65	2.56
(B)	Debt Service Coverage Ratio (times)	4.65	1.86	2.05	2.40	2.34	2.54
(C)	Interest Service Coverage Ratio (times)	5.14	6.39	3.89	5.88	6.24	6.47
(D)	Outstanding redeemable preference shares (quantity	NA	NA	NA	NA	NA	NA
(E)	Debenture redemption reserve (Rs. In Lakhs)	NA	NA	NA	NA	NA	NA
(F)	Net Worth (Rs. In Lakhs)	27,916.39	25,425.56	11,821.06	27,916.39	11,821.06	17,254.68
(G)	Net Profit After Tax (Rs. In Lakhs)	2,490.83	4,161.65	1,873.59	9,709.21	6,172.39	11,602.19
(H)	Earnings per share (not annualised)	45.46	75.96	37.47	177.21	123.45	232.04
(I)	Current Ratio (times)	4.11	2.72	1.44	4.11	1.44	1.29
(J)	Long Term Debt to Working Capital (times)	1.47	1.31	2.96	1.47	2.96	2.15
(K)	Bad debts to Accounts Receivable ratio (%)	-	-	-	-	-	-
(L)	Current Liability Ratio (times)	0.17	0.28	0.32	0.17	0.32	0.43
(M)	Total Debts To Total Assets (times)	0.62	0.68	0.65	0.62	0.65	0.58
(N)	Debtors' Turnover (times)	1.86	1.71	4.79	5.28	12.56	8.56
(O)	Inventory Turnover (times)	NA	NA	NA	NA	NA	NA
(P)	Operating Margin (in %)	42.02%	43.37%	41.55%	42.27%	41.43%	46.16%
(Q)	Net Profit Margin (in %)	18.90%	32.86%	21.04%	25.90%	26.45%	29.66%

For and on behalf of the Board of Directors of
WAISL Limited

ADI SESHAVATARAM CHERUKUPALLI
Director
DIN: 00062003
Place: New Delhi
Date : 06.02.2024

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Notes to Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2023

1. The above unaudited Financial results have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their meeting held on 6 February 2024.
2. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, as amended, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 (as amended)
3. In accordance with Ind AS 108 – Segment Reporting, the Company's business segment comprises of a single reportable operating segment of "Information Technology". Accordingly, no separate segment information has been provided.
4. In September 2023, Company has issued Listed Debentures and Regulation 52 of the SEBI (LODR) Regulations, 2015 become applicable from the quarter ended 30 September 2023. The Company is subjected to Limited Review for the first time hence the figures related to corresponding quarter are not subject to Limited review.
5. The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.
6. Previous period figures have been regrouped/re-arranged, wherever necessary to make it comparable with the current period's classification / disclosure
7. Formula for computation of ratios are as follows:

(a) Debt-Equity Ratio (times) = Total Borrowings (Current + Non current) / Total Equity
(b) Debt Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / (Finance cost + Principal repayment- loan repayment refinanced during the period)
(c) Interest Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / Finance cost
(d) Net Worth = Share capital + Other Equity
(e) Current Ratio (times) = Current Assets / Current liabilities
(f) Long Term Debt to Working Capital (times) = Total Long term Borrowings (Current + Non current) / (Current Assets- Current liability excluding Current maturities of long term debt)
(g) Bad debts to Accounts Receivable ratio (%) = Bad debts / Average Trade Receivable
(h) Current Liability Ratio (times) = Current Liabilities / Total Liabilities
(i) Total Debts To Total Assets (times) = Total Borrowings (Current + Non current) / Total Assets
(j) Debtors' Turnover (times) = Revenue From Operations / Average Trade Receivable
(k) Operating Margin (in %) = (Profit before exceptional item and tax + Finance costs - other income) / Revenue from operations
(l) Net Profit Margin (in %) = Profit after tax / Revenue from operations

For and on behalf of the Board of Directors of
WAISL Limited

WAISL LIMITED

ADI SESHAVATARAM CHERUKUPALLI
Director
DIN: 00062003
Place: New Delhi
Date : 06.02.2024

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FORMAT OF SECURITY COVER FOR THE QUARTER ENDED 31 DECEMBER 2023

(Pursuant to Circular No. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023)

ColumnA	ColumnB	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paari -Passu Charge	Paari -Passu Charge	Paari -Passu Charge	Assets not offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other secured debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari- passu charge)	other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (for e.g. Bank Balance, DSRA market value is not applicable)	Market Value for pari passu charge assets	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (for e.g. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Capital Work-in-Progress	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Right of Use Assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Goodwill	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intangible Assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intangible Assets under Development	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Investments	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Loans	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Inventories	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade Receivables	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Cash and Cash Equivalents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
LIABILITIES														
Debt securities to which this certificate pertains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other debt sharing pari-passu charge with above debt	not to be filled	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other debt		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Subordinate debt		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Borrowings		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Debt Securities		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade Payables		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lease liabilities	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Provisions	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Cover on Book Value										NA	NA	NA	NA	NA
Cover on Market value*	NA	Exclusive Security Cover ratio	NA	NA	Pari-passu Security Cover ratio	NA	NA	NA	NA					

WAISL LIMITED

Sub: Disclosure in compliance with Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023

A. Statement of Utilization of Issue Proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crores)	Funds utilized (Rs. in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
WAISL LIMITED	INE07XR08015	Private Placement	Unsecured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Debentures	27-09-2023	700.00	700.00	No	NA	NA
				Total	**700.00**	**700.00**			

Kaushma

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B. Statement of Deviation or Variation in use of Issue Proceeds

Particulars	Remarks
Name of listed entity	WAISL Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	Refer Col. 5 above table
Amount Raised (Rs. in Crores)	Rs. 700.00
Report filed for Quarter ended	31-12-2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	
Date of approval	
Explanation for the Deviation / Variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
NA						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Kanishma

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