

Ref. No.: WAISL/BSE/BM Outcome/December 2024

Date: February 13, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 975113

Dear Sir/Madam,

Subject: Outcome of Board Meeting under Regulation 51(2) & 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 51(2), 52 read with Part B of Schedule III of Listing Regulations, we wish to inform that the Board of Directors at its Meeting held today, i.e., Thursday February 13, 2025, at 12:00 P.M. at Board Room, 3rd Floor, Unit No. 310 (East Wing) World Mark-1, Asset Area No. 11, Aerocity, New Delhi-110037 and through Video Conferencing, have inter-alia considered and approved the following:

1. Un-audited financial results along with the limited review report issued by the statutory auditors thereon for the quarter and nine months ended December 31, 2024. The Audit Committee reviewed and recommended the un-audited financial results, which were subsequently approved by the Board of Directors at their respective meetings held on February 13, 2025.

In relation to above, please find enclosed the following:

a. Pursuant to Regulation 52 of the Listing Regulations, the un-audited financial results along with the limited review report of the Statutory Auditors of the company for the quarter and nine months ended December 31, 2024, along with the line items to be disclosed as required under Regulation 52(4) of Listing Regulations while submission of financial results forms part of the enclosed Financial Results.

b. Pursuant to Regulation 52(7)/(7A) of the Listing Regulations regarding a statement indicating the utilization of issue proceeds of non-convertible Debentures and a statement indicating no deviation and variation in the issue proceeds of non-convertible Debentures are duly enclosed.

c. Further, NIL security cover certificate as required under Regulation 54 of Listing Regulations is also enclosed along with the said Financial Results.

Corporate Office:

1st Floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037

Registered Office:

3rd Floor, Unit no. 310 (East Wing) Worldmark- 1, Asset Area no. 11, Hospitality District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi-110037. Tel: +91-80-45114500.

Website – waisl.in, CINNo. U72200DL2009PLC429177, Email Id – compliance@waisl.in

2. Transfer of 4,56,999 equity shares constituting 8.34% of the paid-up capital of WAISL Limited from Utthishta Virat Fund to GMR Global Pte Limited.

3. Resignation of Mr. Pachigolla Ramakrishna from the Board of Directors of the Company due to his personal reasons with effect from February 12, 2025.

4. Appointment of Mr. Gurpreet Singh as Group Chief Financial Officer with effect from February 13, 2025.

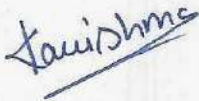
The Meeting of the Board of Directors concluded at 1:33 P.M.

This is submitted for your information records.

Thanking you,

Yours Sincerely,

For and on behalf of WAISL Limited



Karishma Aggarwal

Company Secretary and Compliance Officer

M. No.: A70927

WAISL Limited (CIN:U72200DL2009PLC429177)

Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037

Website: www.waisl.in, Email Id- compliance@waisl.in, Telephone No - +91-80-45114500

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 Dec 2024

(All amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 Dec 2024	30 Sep 2024	31 Dec 2023	31 Dec 2024	31 Dec 2023	31 March 2024
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income						
	(a) Revenue from operations	15,293.79	14,187.87	13,177.69	43,390.49	37,481.83	51,431.52
	(b) Other income	629.97	818.40	644.43	2,039.23	1,104.75	1,771.28
	Total Income	15,923.76	15,006.27	13,822.12	45,429.72	38,586.58	53,202.80
2	Expenses						
	(a) Cost of services received	3,567.64	3,083.91	2,311.35	9,323.61	6,608.10	9,587.19
	(b) Employee benefits expense	1,759.77	2,054.79	1,216.70	5,165.14	3,398.75	4,745.62
	(c) Depreciation and amortisation expense	3,249.67	3,050.90	2,603.96	9,297.42	6,830.99	9,468.11
	(d) Finance costs	1,620.15	1,738.51	1,708.77	5,040.91	4,043.15	5,673.92
	(e) Other expenses	2,329.72	2,096.84	1,507.82	6,390.58	4,799.35	6,753.48
	Total expenses	12,526.95	12,024.95	9,348.60	35,218.66	25,680.34	36,228.32
3	Profit before tax	3,396.81	2,981.32	4,473.52	10,211.06	12,906.24	16,974.48
4	Tax expenses						
	(a) Current tax	219.96	625.65	1,593.60	1,260.38	1,593.60	2,113.20
	(b) Deferred tax charge	(8.56)	148.41	389.09	1,005.38	1,503.43	2,306.72
5	Profit after tax	3,185.41	2,207.26	2,490.83	7,945.30	9,709.21	12,554.56
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plan	-	-	-	-	-	(9.71)
	Income tax relating to above	-	-	-	-	-	2.44
	Other comprehensive income	-	-	-	-	-	(7.27)
7	Total comprehensive income	3,185.41	2,207.26	2,490.83	7,945.30	9,709.21	12,547.29
8	Paid up Equity Share Capital	547.91	547.91	547.91	547.91	547.91	547.91
	(Face value of Rs.10/- each)						
9	Other Equity	32,124.88	28,939.47	27,368.48	32,124.88	27,368.48	30,206.56
10	Earning per share (Not annualised)						
	Basic (in Rs.)	58.14	40.29	45.46	145.01	177.20	229.14
	Diluted (in Rs.)	58.14	40.29	45.46	145.01	177.20	229.14

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and year ended 31 March 2024

11	Ratios (Refer Note 9)						
(A)	Debt-Equity Ratio (times):	2.06	2.28	2.49	2.06	2.49	2.30
(B)	Debt Service Coverage Ratio (times)	2.45	0.89	4.65	2.04	2.40	3.50
(C)	Interest Service Coverage Ratio (times)	5.10	4.47	5.14	4.87	5.88	5.66
(D)	Outstanding redeemable preference shares (quantity)	NA	NA	NA	NA	NA	NA
(E)	Debenture redemption reserve (Rs. In Lakhs)	NA	NA	NA	NA	NA	NA
(F)	Net Worth (Rs. In Lakhs)	32,672.79	29,487.38	27,916.39	32,672.79	27,916.39	30,754.47
(G)	Net Profit After Tax (Rs. In Lakhs)	3,185.41	2,207.26	2,490.83	7,945.30	9,709.21	12,547.29
(H)	Earnings per share (not annualised)	58.14	40.29	45.46	145.01	177.21	229.14
(I)	Current Ratio (times)	3.53	2.71	4.11	3.53	4.11	4.35
(J)	Long Term Debt to Working Capital (times)	1.36	1.49	1.47	1.36	1.47	1.44
(K)	Bad debts to Accounts Receivable ratio (%)	-	-	-	-	-	-
(L)	Current Liability Ratio (times)	0.20	0.25	0.17	0.20	0.17	0.16
(M)	Total Debts To Total Assets (times)	0.58	0.57	0.62	0.58	0.62	0.60
(N)	Debtors' Turnover (times)	2.64	2.47	1.86	7.50	5.28	7.38
(O)	Inventory Turnover (times)	NA	NA	NA	NA	NA	NA
(P)	Operating Margin (in %)	49.93%	49.00%	42.08%	51.88%	42.27%	59.00%
(Q)	Net Profit Margin (in %)	20.83%	15.56%	18.90%	18.31%	25.90%	24.41%

For and on behalf of the Board of Directors of
WAISL Limited



Adi Seshavaram Cherkupalli

ADI SESHAVARAM CHERKUPALLI

Director

DIN: 00062003

Place: New Delhi

Date: 13th February 2025

WAISL Limited (CIN:U72200DL2009PLC429177)

Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037

Website: www.waisl.in, Email Id- compliance@waisl.in, Telephone No - +91-80-45114500

Notes to Unaudited Financial Results for the Quarter and Nine Months Ended 31 Dec 2024

- 1 The above Standalone Financial results have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their respective meeting held on 13th February 2025.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, as amended, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 (as amended)
- 3 In accordance with Ind AS 108 – Segment Reporting, the Company's business segment comprises of a single reportable operating segment of "Information Technology". Accordingly, no separate segment information has been provided.
- 4 The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 and have issued a Limited Review Report with an unmodified opinion.
- 5 Figures for the quarter ended 31 December is the balancing figures between the Reviewed figure in respect of Nine Months figures of relevant financial year and the Year to date reviewed figures of 30 September of the relevant financial year.
- 6 Previous period figures have been regrouped/re-arranged, wherever necessary to make it comparable with the current period's classification / disclosure
- 7 The number of investor complaints pending at the beginning of the period, received during the period and pending at quarter ended 31st December 2024 is Nil.
- 8 Formula for computation of ratios are as follows:
 - (a) Debt-Equity Ratio (times) = Total Borrowings (Current + Non current) / Total Equity
 - (b) Debt Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / (Finance cost + Principal repayment- loan repayment refinanced during the period)
 - (c) Interest Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / Finance cost
 - (d) Net Worth = Share capital + Other Equity
 - (e) Current Ratio (times) = Current Assets / Current liabilities
 - (f) Long Term Debt to Working Capital (times) = Total Long term Borrowings (Current + Non current) / (Current Assets- Current liability excluding Current maturities of long term debt)
 - (g) Bad debts to Accounts Receivable ratio (%) = Bad debts / Average Trade Receivable
 - (h) Current Liability Ratio (times) = Current Liabilities / Total Liabilities
 - (i) Total Debts To Total Assets (times) = Total Borrowings (Current + Non current) / Total Assets
 - (j) Debtors' Turnover (times) = Revenue From Operations / Average Trade Receivable
 - (k) Operating Margin (in %) = (Profit before exceptional item and tax + Depreciation+ Finance costs - other income) / Revenue from operations
 - (l) Net Profit Margin (in %) = Profit after tax / Revenue from operations



For and on behalf of the Board of Directors of
WAISL Limited

ADI SESHAVATARAM CHERUKUPALLI

Director

DIN: 00062003

Place: New Delhi

Date : 13th February 2025

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Waisl Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Waisl Limited

1. We have reviewed the accompanying statement of unaudited financial results of Waisl Limited ('the Company') for the quarter ended December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in

307, Chartered House, 297/299, Dr. C. H. Street, Near Marine Lines Church, Mumbai - 400 002, India.
Tel. : 91-22-4031 1900 • E-mail : malpani_s@smalpani.com • Website : www.smalpani.com

DELHI • INDORE • JAIPUR



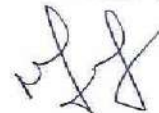
accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The unaudited financial results for the quarter ended are prepared in accordance with Ind AS, included in the statement, were reviewed by us, hence we do not express any opinion on those unaudited financial results.

Our conclusion is not modified in respect of the above matter.

For S M M P & COMPANY
Chartered Accountants
Firm's Registration No. 120438W




Mudit Lakhotia
Partner
Membership No.: 417827
UDIN: 254178278 MON VF3593

Place: New Delhi
Date: 13/02/2025

Sub: Disclosure in compliance with Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2024

A. Statement of Utilization of Issue Proceeds

1 Name of the Issuer	2 ISIN	3 Mode of Fund Raising (Public issues/Private placement)	4 Type of instrument	5 Date of raising funds	6 Amount Raised (Rs. in Crores)	7 Funds utilized (Rs. in Crores)	8 Any deviation (Yes/ No)	9 If 8 is Yes, then specify the purpose of for which the funds were utilized	10 Remarks, if any
WAISL LIMITED	INE07XR08015	Private Placement	Listed, Rated, Unsecured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Debentures	27-09-2023	700.00	700.00	No	NA	NA
				Total	700.00	700.00			



Corporate Office:

1st Floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037

Registered Office:

3rd Floor, Unit no. 310 (East Wing) Worldmark- 1, Asset Area no. 11, Hospitality District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi-110037. Tel: +91-80-45114500.

Website – waisl.in, CINNo. U72200DL2009PLC429177, Email Id - compliance@waisl.in

B. Statement of Deviation / Variation in use of Issue Proceeds: NIL

Particulars	Remarks					
Name of listed entity	WAISL Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	September 27, 2023					
Amount Raised (Rs. in Crores)	Rs. 700.00					
Report filed for Quarter ended	December 31, 2024					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA					
If yes, details of the approval so required?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation / variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
There is no deviation / variation in the use of issue proceeds						

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.



Corporate Office:

1st Floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037

Registered Office:

3rd Floor, Unit no. 310 (East Wing) Worldmark- 1, Asset Area no. 11, Hospitality District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi-110037. Tel: +91-80-45114500.

Website – waisl.in, CINNo. U72200DL2009PLC429177, Email Id - compliance@waisl.in

[illegible]

Handwritten signature: *Handwritten signature*

