

No.: Waisl/Corporate Database/BSE/March 2026

Date: April 21, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 975113

This is with reference to our earlier intimation dated April 14, 2026, submitted to BSE Limited regarding disclosure of credit rating.

We would like to inform you that due to a typographical error, the credit rating was inadvertently mentioned as "IND-AA" in the said intimation.

In this regard, we hereby clarify that the correct credit rating is "IND AA-" (as assigned by the credit rating agency).

Accordingly, we are submitting herewith the revised disclosure with the corrected credit rating.

We confirm that there is no change in the credit rating and the revision is only on account of the aforesaid typographical error.

The communication received from the credit rating agency is enclosed herewith as **Annexure A**.

We request you to kindly take the revised disclosure on record and oblige.

Thanking you

Yours Sincerely
For and on behalf of Waisl Limited

Karishma Aggarwal
Company Secretary & Compliance Officer
M. No. A70927

CORPORATE OFFICE

Waisl Limited, 1st Floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037

REGISTERED OFFICE

Waisl Limited, 3rd Floor, (East Wing) Worldmark-1, Asset Area no. 11, Hospitality District, Delhi Aerocity, Near IGI Airport, New Delhi-110037

No.: Waisl/Corporate Database/BSE/March 2026

Date: April 21, 2026

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 975113

Subject: Annual Disclosure under Chapter XIV of the SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 for the Financial year ended March 31, 2026

Dear Sir/Madam,

Please find attached the disclosure, in terms of Clause 2.2(b) of the Chapter XIV of the SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025 read with the applicable provisions of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, for the Financial year ended March 31, 2026.

Thanking you

Yours Sincerely
For and on behalf of Waisl Limited

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List of data fields to be submitted by issuer to stock exchanges on a periodical basis

1. Listing Details:

S.No.	ISIN	Allotment Date	Listing Date	Listing Quantity	First Issue/ Further Issue	Exchange
1.	INE07XR08015	27-09-2023	28-09-2023	70000	First Issue	BSE

2. A hyperlink of 'Listing Notification by stock exchange' [final approval] hyperlink (downloadable):

S.No	ISIN	Link
1	INE07XR08015	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230928-32

3. Details of record date:

S. No.	ISIN	Company Name	Record Date	Interest/ Redemption	Date of Payment of Interest/ Redemption
1	INE07XR08015	Waisl Limited	09/09/2025	Interest Payment	26/09/2025
2	INE07XR08015	Waisl Limited	09/09/2025	Partial Redemption Payment	26/09/2025
3	INE07XR08015	Waisl Limited	05/03/2026	Interest Payment	26/03/2026

4. Details of credit rating:

a) Current rating details:

ISIN	Name of CRA	Credit Rating	Outlook	Rating Action (New, upgrade, downgrade, Reaffirm)	Date of Credit Rating	Verification status of CRAs (Verified/ Not Verified)	Date of Verification
INE07XR08015	India Ratings and Research Private Limited	IND AA-	Stable	Reaffirmed	26.09.2025	Verified	26.09.2025

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b) Earlier rating details:

ISIN	Name of CRA	Credit Rating	Outlook	Rating Action (New, upgrade, downgrade, Reaffirm)	Date of Credit Rating	Verification status of CRAs (Verified/ Not Verified)	Date of Verification
INE07XR08015	India Ratings & Research Private Limited	IND AA-	Stable	Reaffirmed	27.09.2024	Verified	27.09.2024

5. Payment Status:

a) Whether Interest payment/Redemption Payment made (Yes/No): Yes (Both interest and redemption)

b) Details of interest payments:

Half Year ended September 2025

Sr. No.	Particular	Details
1	ISIN	INE07XR08015
2	Issue size (Rs.)	7,00,00,00,000/- (700 Crore)
3	Interest Amount to be paid on due date (Rs.)	31,67,94,800/-
4	Frequency - quarterly/monthly/yearly/half yearly	Half Yearly
5	Change in frequency of payment (if any)	Not Applicable
6	Details of such change	Not Applicable
7	Interest payment record date	09.09.2025
8	Due date for interest payment (DD/MM/YYYY)	27.09.2025
9	Actual date for interest payment (DD/MM/YYYY)	26.09.2025
10	Amount of interest paid (Rs.)	31,67,94,800
11	Date of last interest payment	27.03.2025
12	Reason for non-payment/ delay in payment	Not Applicable

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Half Year ended March 2026

Sr. No.	Particular	Details
1	ISIN	INE07XR08015
2	Issue size (Rs.)	7,00,00,00,000/- (700 Crore)
3	Interest Amount to be paid on due date (Rs.)	27,88,26,800/-
4	Frequency - quarterly/monthly/yearly/half yearly	Half Yearly
5	Change in frequency of payment (if any)	Not Applicable
6	Details of such change	Not Applicable
7	Interest payment record date	05.03.2026
8	Due date for interest payment (DD/MM/YYYY)	27.03.2026
9	Actual date for interest payment (DD/MM/YYYY)	26.03.2026
10	Amount of interest paid (Rs.)	27,88,26,800/-
11	Date of last interest payment	26.09.2025
12	Reason for non-payment/ delay in payment	Not Applicable

c) Details of redemption payments:

Sr. No.	Particular	Details
1	ISIN	INE07XR08015
2	Type of redemption (full/ partial)	Partial
3	If partial redemption, then	
	a. By face value redemption	Yes, Reduction in face value from Rs.95,000 to Rs. 85000 per Non-convertible Debentures
	b. By quantity redemption	Not Applicable
4	If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis	Not Applicable
5	Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any))	Partial Redemption
6	Redemption date due to put option (if any)	Not Applicable
7	Redemption date due to call option (if any)	Not Applicable
8	Quantity redeemed (no. of NCDs)	Not Applicable
9	Due date for redemption/ maturity	27.09.2025
10	Actual date for redemption (DD/MM/YYYY)	26.09.2025
11	Amount redeemed	70,00,00,000
12	Outstanding amount (Rs.)	595,00,00,000
13	Date of last Interest payment	27-03-2025

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6. Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? If yes, details thereof: Not Applicable

Nature of the issue	Issue size	Due date of interest/ redemption (dd/mm/yyyy)	Actual payment date details (dd/mm/yyyy)	Default details	Verification status of debenture trustee (yes/ no)	Date of verification
NA						

For and on behalf of Waisl Limited

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Company Secretary & Compliance Officer
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Mr. Gurpreet Singh
CFO
WAISL Limited
Project Office, First Floor, Wing D,
New Udaan Bhawan Complex, Opp. Terminal - 3, IGI Airport,
New Delhi 110037

September 26, 2025

Dear Sir/Madam,

Re: Rating Letter for NCD & BLR of WAISL Limited

India Ratings and Research (Ind-Ra) has affirmed WAISL Limited's debt facilities as follows:

Instrument Type	Size of Issue (million)	Rating assigned along with Outlook/Watch	Rating Action
Non convertible debentures	INR6,650 (reduced from INR7,000)	IND AA-/Stable	Affirmed
Bank loan facilities	INR450	IND AA-/Stable	Affirmed

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings

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It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,

India Ratings



Vishal Kotecha
Director

Annexure: Facilities Breakup

Instrument Description	Banks Name	Ratings	Outstanding/Rated Amount(INR million)
Bank guarantee	ICICI Bank	IND AA-/Stable	450.00

Annexure: ISIN

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Non-convertible debentures	INE07XR08015	27/09/2023	9.45	27/09/2029	IND AA-/Stable	6650.00

Source: WAISL, Ind-Ra

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